



JOHORE TIN BERHAD

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Date: 7th Dec 2012

Bursa Malaysia Securities Berhad

Listing Division

15th Floor, Exchange Square

Bukit Kewangan

50200 Kuala Lumpur

Malaysia

Tel no.: 03-2034 7000

Dear Mr Heng,

ACQUISITION OF LAND BY WHOLLY-OWNED SUBSIDIARY, ABLE DAIRIES SDN BHD ("ABLE DAIRIES")

We refer to the above matter and your letter dated 6th December 2012.

Kindly refer to below reply as for the additional information require:

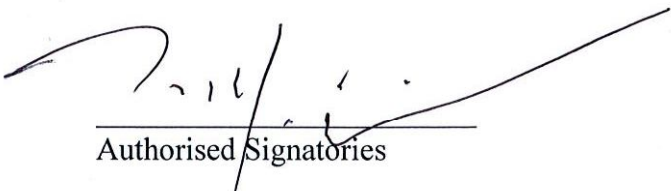
- 1) The existing land is vacant and planted with mature palm trees.
- 2) The market value of the Land as appraised by JS Valuers Property Consultants (Selangor) Sdn Bhd is RM5,800,000.00 (RINGGIT MALAYSIA: FIVE MILLION AND EIGHT HUDRED THOUSAND ONLY).
- 3) No encumbrances.
- 4) The conversion premium of the Land has yet to be confirmed, as pending for the submission to the Land Authorities.
- 5) The total estimated construction cost for new warehouse and factory is RM10 million and the source of funds is to utilise the proceeds from the recent rights issue.

Should you require any further enquiries, please do not hesitate to contact me.

Thank you.

Yours faithfully,

JOHORE TIN BERHAD



Authorised Signatories